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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Pacific Textiles Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Ling Chi Wo Teresa (“**Ms. Ling**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 1 March 2023.

The biographical details of Ms. Ling are as follows:

Ms. Ling, aged 64, possess ample years of experience in business management. She has been working for Newtimes group of companies, a privately held apparel development and sourcing group with its headquarter in Hong Kong, for over 30 years. She became the director of Newtimes (HK) Limited since 2014. In addition, Ms. Ling is currently a director of Ling Charitable Foundation Limited. Ms. Ling holds a Bachelor of Arts Degree in Psychology from University of California, Berkeley. She also obtained a Master of Business Administration Degree from California State University, East Bay.

Ms. Ling has entered into a letter of appointment with the Company in relation to her appointment as an independent non-executive Director for an initial term of two years commencing from 1 March 2023 and renewable thereafter. She is entitled to a remuneration of HK\$262,500 per annum, which is recommended by the remuneration committee of the Company and determined by the Board with reference to her experience, duties and responsibilities undertaken and the prevailing market conditions. Her directorship will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, as at the date of this announcement, Ms. Ling (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions with the Company and any of its subsidiaries; and (iv) did not hold any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Ms. Ling has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Ling that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Ms. Ling for joining the Board.

By order of the Board
Pacific Textiles Holdings Limited
MASARU OKUTOMI
Chairman & CEO

Hong Kong, 10 February 2023

As at the date of this announcement, the Executive Directors are Mr. Masaru OKUTOMI, Mr. TOU Kit Vai and Mr. Kyuichi FUKUMOTO; the Non-executive Director is Mr. LAU Yiu Tong; and the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, and Mr. SZE Kwok Wing, Nigel.

* *For identification purposes only*